

phosphate, minerals and metals and 50% of the petroleum thereon or thereunder.

The Trustees of Internal Improvement Fund reserve the right to reject the sale.

By order of the Trustees of the Internal Improvement Fund of the State of Florida.

FULLER WARREN, Governor

Attest: F. C. Elliot, Sec.
Trustees I. I. Fund

The land was called out and no objections were filed to the sale.

Motion was made by Mr. Mayo, seconded by Mr. Ervin and adopted, that the Trustees confirm sale in favor of Mrs. Peckham at a price of \$500.00 an acre.

Application was presented from George S. Brockway, on behalf of Anacleto Ceccarelli, with offer of \$500.00 an acre for 0.28 acres of sovereignty land adjacent to his upland property in Lot 4, Section 16, Township 47 South, Range 43 East, Palm Beach County.

Motion was made by Mr. Ervin, seconded by Mr. Mayo and adopted, that the Trustees agree to advertise the land for objections only, based on offer from Mr. Ceccarelli.

Offer of ten cents (10¢) per cubic yard was submitted from Pillsbury Dredging Company of Palmetto, Florida, for permission to dredge shell from Sarasota Bay. Mr. Wells reported that the applicant has the approval of the County Commissioners of Sarasota County for removing shell from the area requested.

Motion was made by Mr. Mayo, seconded by Mr. Ervin and adopted, that the Trustees accept the offer and authorize issuance of three-year shell lease in favor of Pillsbury Dredging Company for removing dead oyster shell from Sarasota Bay.

Offer of \$200.00 an acre was presented from Carter B. Cooke for purchase of the islands known as Molasses Keys in Sections 21 and 22, Township 66 South, Range 31 East, containing 3 acres, more or less, in Monroe County, Florida.

Motion was made by Mr. Mayo, seconded by Mr. Ervin and adopted, that the Trustees agree to advertise the islands for competitive bids based on offer of \$200.00 an acre from Mr. Cooke.

Application was presented from Fritz Stein to purchase 11.5 acres of land on Rabbit Island in Sections 26 and 27, Township 43 South, Range 36 East, Palm Beach County, for which he offers \$50.00 an acre.

Motion was made by Mr. Mayo, seconded by Mr. Ervin and adopted, that the Trustees agree to advertise the land for objections only, based on offer from Mr. Stein who owns the adjoining land.

Application was presented from P. L. Coleman with offer of \$10.00 an acre for the NE $\frac{1}{4}$ of SE $\frac{1}{4}$ of Section 9, Township 4 South, Range 15 West, containing 40 acres in Bay County.

Motion was made by Mr. Mayo, seconded by Mr. Ervin and adopted, that the Trustees agree to advertise the land for sale subject to competitive bids, based on offer from Mr. Coleman.

Mr. Wells reported that various objections were filed to sale of certain parcels of land in Monroe County, advertised to be sold September 4, 1951. Based on said objections, the Trustees declined to sell the land to client of Paul Sawyer, who made the applications and bid \$200.00 an acre on date of sale. Since that date the objections have been withdrawn and applicants request confirmation of sale of two parcels in question, one being 15.39 acres and the other 8.75. Mr. Wells recommends that the sale be now made to Mr. Sawyer's client.

Motion was made by Mr. Mayo, seconded by Mr. Ervin and adopted, that the Trustees confirm sale of the two parcels in favor of Mr. Sawyer's client, A. H. McDonald, at the price offered—\$200.00 an acre, said parcels being the last description in the first Monroe County advertisement recorded in minutes of the Trustees September 4, 1951, 8.75 acres, and the other being next to the last description in the third Monroe County advertisement, of the same minutes, 15.39 acres.

Mr. Wells reported that on September 4, 1951, the Trustees considered sale of Monroe County land—39 acres—applied for by Paul Sawyer, on behalf of Mr. Bernie Papy, and confirmed sale in his favor at a price of \$71.00 an acre. Subsequent to the sale, September 27, 1951, but before deed was issued, objections were filed by the U. S. Navy Department, making claim of ownership. Delivery of the deed was held up pending disposition of the protest. Mr. Wells now recommends that the Trustees confirm sale in favor of Mr. Papy at the price offered, Mr. Papy being willing to take the risk of condemnation by the Government. In the event the title fails, the Trustees will be required to refund purchase price of the land.

Motion was made by Mr. Larson, seconded by Mr. Mayo and adopted, that the Trustees confirm sale of the land referred to at the price offered according to recommendations from Mr. Wells.

Offer of \$100.00 an acre was received from Claude Gandolfo of Key West, Florida, for purchase of 3.82 acres of bay bottom land on Long Key, opposite his property in Township 64 South, Range 35 East, Monroe County.